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AM	IENDMENT NO Calendar No
Pu	rpose: To fully reinstate the pay-as-you-go requirement.
IN	THE SENATE OF THE UNITED STATES-108th Cong., 2d Sess.
	S. CON. RES. 95
Set	AMENDMENT No. 2748 tates approximately appro
Ref	errei Page(s) GPO: 2002 83-247(Mac) and ordered to be printed
	Ordered to lie on the table and to be printed
AM S Viz	ENDMENT intended to be proposed by SENATOR FEINGOLD (FOR HIMSELF, MR. CHAFEE MR. BAUCUS MS. CANTWELL, MR. CARPER, MR. GRAHAM OF FLORIDA)
1	On page 46, between lines 2 and 3, insert the fol-
2	lowing:
3	SEC. 408. PAY-AS-YOU-GO POINT OF ORDER IN THE SENATE.
4	(a) Point of Order.—
5	(1) IN GENERAL.—It shall not be in order in
6	the Senate to consider any direct spending or rev-
7	enue legislation that would increase the on-budget

deficit or cause an on-budget deficit for any one of

8

i	the three applicable time periods as measured in
2	paragraphs (5) and (6).
3	(2) APPLICABLE TIME PERIODS.—For purposes
4	of this subsection, the term "applicable time period"
5	means any 1 of the 3 following periods:
6	(A) The first year covered by the most re-
7	cently adopted concurrent resolution on the
8	budget.
9	(B) The period of the first 5 fiscal years
0.	covered by the most recently adopted concur-
.1	rent resolution on the budget.
.2	(C) The period of the 5 fiscal years fol-
3	lowing the first 5 fiscal years covered in the
4	most recently adopted concurrent resolution on
15	the budget.
16	(3) Direct-spending legislation.—For pur-
17	poses of this subsection and except as provided in
18	paragraph (4), the term "direct-spending legisla-
19	tion" means any bill, joint resolution, amendment
20	motion, or conference report that affects direct
21	spending as that term is defined by, and interpreted
22	for purposes of, the Balanced Budget and Emer-
23	gency Deficit Control Act of 1985

1	(4) Exclusion.—For purposes of this sub-
2	section, the terms "direct-spending legislation" and
3	"revenue legislation" do not include—
4	(A) any concurrent resolution on the budg-
5	et; or
6	(B) any provision of legislation that affects
7	the full funding of, and continuation of, the de-
8	posit insurance guarantee commitment in effect
9	on the date of enactment of the Budget En-
10	forcement Act of 1990.
11	(5) Baseline.—Estimates prepared pursuant
12	to this section shall—
13	(A) use the baseline surplus or deficit used
14	for the most recently adopted concurrent resolu-
15	tion on the budget; and
16	(B) be calculated under the requirements
17	of subsections (b) through (d) of section 257 of
18	the Balanced Budget and Emergency Deficit
19	Control Act of 1985 for fiscal years beyond
20	those covered by that concurrent resolution on
21	the budget.
22	(6) Prior surplus.—If direct spending or rev-
23	enue legislation increases the on-budget deficit or
24	causes an on-budget deficit when taken individually,
25	it must also increase the on-budget deficit or cause

- an on-budget deficit when taken together with all di-
- 2 rect spending and revenue legislation enacted since
- 3 the beginning of the calendar year not accounted for
- 4 in the baseline under paragraph (5)(A), except that
- 5 direct spending or revenue effects resulting in net
- 6 deficit reduction enacted pursuant to reconciliation
- 7 instructions since the beginning of that same cal-
- 8 endar year shall not be available.
- 9 (b) WAIVER.—This section may be waived or sus-
- 10 pended in the Senate only by the affirmative vote of three-
- 11 fifths of the Members, duly chosen and sworn.
- (c) APPEALS.—Appeals in the Senate from the deci-
- 13 sions of the Chair relating to any provision of this section
- 14 shall be limited to 1 hour, to be equally divided between,
- 15 and controlled by, the appellant and the manager of the
- 16 bill or joint resolution, as the case may be. An affirmative
- 17 vote of three-fifths of the Members of the Senate, duly
- 18 chosen and sworn, shall be required to sustain an appeal
- 19 of the ruling of the Chair on a point of order raised under
- 20 this section.
- 21 (d) Determination of Budget Levels.—For
- 22 purposes of this section, the levels of new budget author-
- 23 ity, outlays, and revenues for a fiscal year shall be deter-
- 24 mined on the basis of estimates made by the Committee
- 25 on the Budget of the Senate.

1 (e) Sunset.—This section shall expire on September

2 30, 2009.